

## Insurance Fraud

Insurance fraud means an act or omission committed by a person who knowingly, and with intent to defraud, commits, or conceals any material information concerning, on or more of the following:

- 1) Presenting, causing to be presented, or preparing with knowledge or belief that it will be presented to or by an insurer, broker, or its agent, false information as part of, in support of, or concerning a fact material to one or more of the following:
  - i) An application for the issuance or renewal of an insurance policy;
  - ii) The rating of an insurance policy or contract;
  - iii) A claim for payment or benefit pursuant to an insurance policy;
  - iv) Premiums paid on an insurance policy;
  - v) Payments made in accordance with the terms of an insurance policy; or
  - vi) The reinstatement of an insurance policy;
- 2) Willful embezzlement, abstracting, purloining, or conversion of moneys, funds, premiums, credits, or other property of an insurer or person engaged in the business of insurance; or
- 3) Attempting to commit, aiding or abetting in the commission of, or conspiracy to commit the acts or omissions specified in this subsection.

*This provision is included in most insurance policies, although some of the specific wording may vary depending upon the insurance company and/or policy of insurance.*